

**SAFE
BOARD REPORT**
Meeting of February 14, 2013

Summary Report			
	12/31/12	9/30/12	6/30/12
Average Public Deposit Pool (in millions)	\$10,683	\$10,361	\$11,012
Less FDIC:	\$1,681	\$2,281	\$2,319
Net Average Public Deposits (in millions)	\$9,002	\$8,080	\$8,693
Reported Public Entities	5,777	5,747	5,862
Total # QPDs	160	160	161
Coverage Ratio-Net Average Deposits	114.58%	110.00%	119.84%
Coverage Ratio-Total Actual Deposits	85.03%	84.25%	86.36%
Note: Source of data: monthly reports filed by QPDs			

Collateral Detail				
Security Type	Market Value	% of Total	Count	% of Total
	(in millions)	in Dollars		in Count
US Treasuries	\$ 7	0.1%	6	0.1%
US Agencies	\$ 875	9.6%	457	9.8%
SCM-Alabama GO	\$ 368	4.1%	1,186	25.5%
SCM-Alabama Revenue	\$ 377	4.2%	1,007	21.6%
SCM-Other State GO	\$ 1	0.0%	1	0.0%
SCM-Out of State GO	\$ 190	2.1%	397	8.5%
MBS	\$ 4,932	54.3%	1,279	27.5%
CMO	\$ 765	8.4%	186	4.0%
ABS	\$ 173	1.9%	99	2.1%
FHLB LC	\$ 1,396	15.4%	41	0.9%
Total	\$ 9,084	100.0%	4,659	100.0%
Note: Source of data is the SAFE database as of December 31, 2012				

Pledging Level Detail							
Pledging Level	# Banks Pledged	# Banks Pledged	# Banks Pledged	Average Public Deposits	Required Collateral	Market Value	Over Pledged
				(in millions)	(in millions)	(in millions)	(in millions)
	12/31/2012	9/30/2012	6/30/2012	12/31/2012	12/31/2012	12/31/2012	12/31/2012
85%	23	27	27	\$ 525	\$ 335	\$ 452	\$ 117
90%	3	3	3	166	132	141	\$ 9
95%	89	89	88	6,444	4,998	5,862	\$ 864
100%	20	20	23	3,049	2,815	2,100	\$ (715)
105%	9	8	9	78	63	85	\$ 22
110%	3	2	2	141	132	136	\$ 4
125%	11	9	6	239	213	257	\$ 44
130%	2	2	3	41	44	51	\$ 7
Total	160	160	161	\$ 10,683	\$ 8,732	\$ 9,084	\$ 352

Notes:

- Deposit data represents the deposits reported by QPD's as of December 31, 2012.
- Pledged Ranking Data represents rankings from the monthly reports filed by QPD's.
- Pledge Level Breakdowns:
70 or > = 85% 20-69=95%
10-19 = 105% <10 =125%
5 percentage points will be added to any of the above levels if the QPD exhibits one or both of the following conditions:
 1. Net average daily ledger balance of public deposits exceeds Tier 1 capital.
 2. Net average monthly ledger balance of public deposits comprises 20% or more of total public deposits held in QPD's.